



First Uranium Corporation

NEWS RELEASE – June 3, 2008

FIRST URANIUM APPOINTS NEW DIRECTOR TO THE BOARD

Toronto, Ontario – First Uranium Corporation (TSX:FIU, JSE:FUM, CA33744R1029:ISIN) (“First Uranium” or the “Company”) is pleased to announce the appointment of Graham P. Wanblad to the Board of First Uranium effective June 1, 2008.

“Graham brings a wealth of project development and operational experience to the First Uranium Board,” said Nigel Brunette, Chairman of First Uranium. “Prior to his retirement as Executive Technical Director of Simmer and Jack Mines, Limited, Graham was intimately involved with subsidiary First Uranium’s projects, and is, therefore, extremely knowledgeable about the Company’s business and assets. We are privileged to be able to continue to benefit from his sage advice and experience at the Board level. He is a true gentleman for whom I have the greatest respect. I know he will enhance the First Uranium Board with his high standards of professionalism and integrity, as well as his wisdom and thoughtful insight.”

President and Chief Executive Officer of First Uranium, Gordon Miller, said, “I am delighted that Graham has agreed to accept the appointment to the Board of Directors and I look forward to drawing on his vast experience in the field of design, construction and project execution gained from many years of building successful projects in multi-jurisdictional environments.”

Mr. Wanblad has more than 48 years of experience in the mining industry, mainly in the fields of mining and process project development and operational experience that included the management of multi-disciplined technical teams.

From 2005 to May 2008, Mr. Wanblad served as Executive Technical Director of First Uranium’s parent company, Simmer and Jack Mines, Limited (“Simmer & Jack”), and was a Director on the Simmer & Jack Board in 2005 and 2006.

Prior to joining Simmer & Jack, Mr. Wanblad served as an independent technical consultant from 1998 to 2005.

For the 38 years before that, Mr. Wanblad was associated with Johannesburg Consolidated Investments Company (“JCI”), which, in its time, was one of the six major South African mining houses. Starting with JCI in 1960, he held various positions of increasing responsibility gaining operational experience at gold, platinum and base metal mines and project management experience, with overall technical management of many multi-billion Rand gold, uranium, platinum, coal and base metals projects. He joined the JCI Board in 1990 as Managing Director of Technical Services and was appointed to Executive Technical Director of the JCI Group in 1993.

Mr. Wanblad was the non-executive chairman of six JCI Group companies, held directorships at six listed mining companies and has had the international responsibilities of developing phased feasibility studies for 12 projects in 10 countries.

Cautionary Language regarding Forward-Looking Information

This document may contain or refer to forward-looking information based on current expectations. Forward-looking statements are subject to significant risks and uncertainties, and other factors that could cause actual results to differ materially from expected results. These forward-looking statements are made as of the date hereof and we assume no responsibility to update or revise them to reflect new events or circumstances.

About First Uranium Corporation

First Uranium Corporation (TSX:FIU, JSE:FUM) is focused on the development of its South African uranium and gold mines with the goal of becoming a significant low-cost producer through the re-opening and underground development of the Ezulwini Mine and the expansion of the Mine Waste Solutions tailings recovery facility. First Uranium also plans to grow production by pursuing value-enhancing acquisition and joint venture opportunities in South Africa and elsewhere.

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1240-155 University Avenue, Toronto, ON Canada M5H 3B7

www.firsturanium.com

For further information, please contact:

Bob Tait, VP Investor Relations

at 416 342-5639 (office), 416 558-3858 (mobile) or bob@firsturanium.ca