First Uranium Corporation

FATALITY AT THE EZULWINI MINE

TORONTO and JOHANNESBURG, March 14 2011 - First Uranium Corporation (Toronto:FIU.TO) (JSE: FUM) (ISIN: CA33744R1029) ("First Uranium" or the "Company") has announced that on March 12, 2011 a fall of ground accident occurred on 33 level underground at the Ezulwini gold mine that has claimed the life of an employee.

A temporary work stoppage instruction has been issued by the Department of Mineral Resources, pursuant to section 54 of the Mine Health and Safety Act (South Africa), until such time as a preliminary investigation has been completed.

The Company has extended its sincere condolences to the family and friends of the deceased.

For further information, please contact:
Julian Gwillim, julian@aprio.co.za

About First Uranium Corporation

First Uranium Corporation (TSX:FIU, JSE:FUM) is focused on its goal of becoming a low-cost producer of uranium and gold through the expansion of the underground development to feed the new uranium and gold plants at the Ezulwini Mine and through the expansion of the plant capacity of the Mine Waste Solutions tailings recovery facility, both located in South Africa.

Cautionary Language Regarding Forward-Looking Information
This news release contains and refers to forward-looking information based on current expectations. All other statements other than statements of historical fact included in this release including, without limitation, statements regarding the timing and amount of estimated future production, processing and development plans and future plans and objectives of First Uranium are forward-looking statements (or forward-looking information) that involve various estimates, assumptions, risks and uncertainties. For more details on these estimates, assumptions, risks and uncertainties, see the Company's most recent Annual Information Form on file with the Canadian provincial securities regulatory authorities on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and there can be no assurance that such statements will prove to be accurate, such statements are subject to significant risks and uncertainties, and actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements that are included herein, except in accordance with applicable securities laws.